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CURRICULUM VITAE

MICHAEL D. HURD

CURRENT POSITIONS:

Senior Principal Researcher and Director, RAND Center for the Study of Aging
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Research Associate
National Bureau of Economic Research, 1979-present

NETSPAR Fellow, 2008-present

Distinguished Fellow, Munich Center for the Economics of Ageing, 2016-present

PAST POSITIONS:

Assistant Professor, Stanford University, 1971-1978
Associate Professor, SUNY at Stony Brook, 1978-1987
Visiting Associate Professor of Economics, Stanford University, 1981-1982
Visiting Professor, School of Business Administration, University of California,
Berkeley, 1984-1985
Visiting Associate Professor of Economics, Stanford University, 1985
Professor, SUNY at Stony Brook, 1987- 2000
Chairman, Department of Economics, SUNY at Stony Brook, 1991-1992.
Visiting Senior Scientist, Institute for Social Research, University of Michigan, 1997
Research Professor, Mannheim Research Institute for the Economics of Aging, 2005 –
2011
Visiting Professor and Senior Research Fellow, Singapore Management University, 2013-
2021

EDUCATION and DEGREES:

University of Utah, 1959-1964: B.S., Electrical Engineering.

University of California, Berkeley, 1967-1971:

M.S., Statistics

Ph.D., Economics

SCHOLARSHIPS, FELLOWSHIPS, and HONORS:

National Science Foundation Graduate Traineeship

Ford Foundation Career Fellowship

Department of Labor Manpower Dissertation Grant

Mellon Fellowship, 1974

NBER Faculty Research Fellowship, 1977-1978

Hoover Institution National Fellow, 1981-1982

Member, National Academy of Social Insurance, 1989-

Chair, Economics of Aging Formal Interest Group, Gerontological Society, 1995-1996

Fulvio Guerrini Lecture, University of Turin, 1998

The Johann Heinrich Jung-Stilling Lecture, NAR Colloquium, University of Heidelberg,
2007

GOVERNMENT, PUBLIC & PROFESSIONAL SERVICE:

Consultant to NIA on reinterviewing the Retirement History Survey.

Consultant to SSA on reinterviewing the New Beneficiary Survey.

Consultant to NIA on Health and Retirement Survey.

Member of The Technical Panel of Experts to the Quadrennial Social Security
Advisory Council, 1990.

Committee on Economic Status for the Health and Retirement Study, 1990-1991.

Member of the Panel of Experts to the Quadrennial Social Security Advisory
Council, 1991.

Steering Committee for Transfers and Income of the Impaired, a module for the
PSID, 1992-93

Organizer of session on Economic Well-Being of the Elderly in Developed Countries,
1992 Annual Meetings of the Population Association of America.

Advisory Committee for the World Bank Old-Age Security Study, 1992-1993.

Steering Committee for the Health and Retirement Study, 1992-1995

Workshop on Forecasting Disability, National Academy of Sciences, October 1993.

Lectures on demographic changes, mortality risk and pensions: Netherlands
Graduate School of Economics, Workshop on Pensions and Public Finance
in an Aging Society, 1993.

Co-PI, Asset and Health Dynamics among the Oldest-Old, 1992-1999

Co-PI, Health and Retirement Study, 1995-present

Senior Investigator, Health and Retirement Study, 1995-1999

Panel on Retirement Income Modeling, Committee on National Statistics,
National Research Council, 1995-96

Workshop on Priorities for Data on the Aging Population, Committee on National Statistics, National Research Council, 1996.

Social Security Advisory Board: forum on "A Long-Range Research and Program Evaluation Agenda for the Social Security Administration," 1997.

Member, Behavior and Social Science of Aging Review Committee, NIH (NIA-S), 1998-2002

Member of the Scientific Committee of The Center for Research on Pensions and Welfare Policies, University of Turin, Italy, 1999-

Consultant to the English Longitudinal Study of Aging, 2000-

Consultant to the Survey of Health, Ageing and Retirement in Europe, 2000-

Panel on Access to Research Data, Committee on National Statistics, National Research Council, 2003-2005

Panel of Judges, Paul A. Samuelson Award, TIAA-CREF Institute, 2003, and 2004.

Panel on Measuring Food Insecurity and Hunger, Committee on National Statistics, National Research Council, 2004-2006.

International Advisory Board, The Oxford Institute of Ageing, Oxford University.

Editorial Board of the *Journal of Population Ageing*

Board of Directors, Western Economic Association International

Scientific Advisory Board of the Network for Ageing Research, University of Heidelberg

SHARE Scientific Monitoring Board

Co-Editor, *Journal of the Economics of Aging*

MAJOR RESEARCH GRANTS:

"A Compensation Measure of the Cost of Unemployment to the Unemployed," 1974-1975, from ASPER/Labor.

"Transfers within Social Security," with John Shoven, July 1982-Sept. 1983, from ASPE/HHS.

"The Saving Behavior of the Elderly," July 1984- July 1986, from ASPE/HHS.

"Elderly People Living Alone: Aging and the Prospects of Poverty," with David Wise, July 1986-June 1987, from the Commonwealth Fund.

"The Joint Retirement Decision of Husbands and Wives," Oct. 1986-Oct. 1987, from Social Security Administration (SSA).

"Studies in the Consumption and Wealth of the Elderly," Oct. 1987-Dec. 1990, from National Institute on Aging (NIA).

"Forecasting the Consumption and Wealth of the Elderly," Oct. 1988-Dec. 1990, from SSA.

"Income and Savings of the Elderly," May 1989-Dec.1990, from AARP Andrus Foundation.

"Changing Social Security Survivorship Benefits," with David Wise, May 1989-Nov. 1990, from the Commonwealth Fund.

"Asset and Health Dynamics among the Oldest-Old," June 1992-December 1992(Co-PI) from NIA.

"Asset and Health Dynamics among the Oldest-Old," January 1993-December 1994 (Co-PI) from NIA.

"Wealth and Differential Mortality," senior investigator. D. McFadden, PI, Jan.1994-Dec., 1998 from NIA

"Asset and Health Dynamics among the Oldest-Old," January 1995-December 1999 (Co-PI)

from NIA.

"Health and Retirement Study," January 1995-December 1999 (Co-PI) from NIA

"Subjective Beliefs and Saving Behavior," January 1995-Dec. 1996, from NIA

"Using Subjective Information to Explain Savings Decisions," October 1995-August 1996, from NIA

"Using Subjective Information to Explain Savings Decisions," August 1996-April 2002, from NIA

"The Value of Medicare," October 1997-September 1999, from NIA

"Real Wealth Change between 1982 and 1991 among the Newly Retired, Feb.1998-February 2002, from Social Security Administration

"Exploratory Psychological Explanations for Savings," March 1998-February 2000, from AARP Andrus Foundation.

"Economic and Demographic Determinants of Bequests," July 1998-June 2003, from NIA

"Health and Economic Status in Older Populations," October 1998-May 2005 from NIA

"RAND Center for the Study of Aging," July 1994-June 1999 from NIA

"RAND Center for the Study of Aging," August 1999-July 2004 from NIA

"RAND Center for the Study of Aging," August 2004-July 2009 from NIA

"Health and Retirement Study," January 2000-December 2005 (Co-PI) from NIA

"Evaluation of the Effects of Changing Social Security Early Entitlement and Normal Retirement Age," May 2000-March 2002 (Co-PI) from SSA

"Health Status & Medical Treatment of Future Elderly- Implications for Medicare Program Expenditures," June 1999-June 2002 (Co-PI) from CMS

"Expected Bequests & Their Distribution," August 2001-July 2006 (Co-PI) from NIA

"Mortality Risk and Early Retirement," October 1999-October 2002, from SSA

"Wage Growth and Saving for Retirement," February 2002-May 2003, from SSA

"Internet Interviewing and the HRS," April 2002-March 2007 (Co-PI) from NIA

"Consumption and Time-Use before and after Retirement," October 2002-September 2003, from SSA.

"Changes in Consumption and Activities at Retirement," December 2003-September 2004, from SSA.

"Intergenerational Financial Transfers," September 2003-August 2008 from NIA

"Consumption and Well-Being at Older Ages," December 2004-September 2005, from SSA.

"Probabilistic Thinking and Economic Behavior," (Co-PI) 2005-2007 from NIA

"Financial Security in Retirement," 2005-2006 from Dept. of Labor.

"International Comparisons," 2005-2007 from Dept. of Labor.

"Alternative Measures of Replacement Rates," 2005-2006 from SSA.

"Health and Retirement Study," January 2006-December 2011 (Co-PI) from NIA.

"Adequacy of Economic Resources in Retirement and Returns-to-scale in Consumption," 2006-2007 from SSA

"Costs of Dementia," 2007-2016 from NIA

"Adequacy of Economic Resources in Retirement: Model-Based Estimations," 2007-2008 from SSA

"The Risk of Out-of-Pocket Health Care Spending," 2008-2009 from SSA

"Health and Economic Status in Older Populations," June 2005-May 2012 from NIA

“The Effect of Out-of-Pocket Spending for Health Care on Economic Preparation for Retirement,” 2009-2010 from SSA
 “RAND Center for the Study of Aging,” August 2009-July 2014 from NIA
 “Personality Traits and Economic Preparation for Retirement,” 2011-2012 from SSA
 “The Effect of Wealth Shocks in the Great Recession on Time-use and Budget Shares,” from SSA
 “The Value of Long-Term Care Insurance to Married and Single Persons,” 2011-2017 from NIA
 “Health and Economic Status in Older Populations,” July 2013-February 2022 from NIA
 “RAND Center for the Study of Aging,” August 2014-July 2019 from NIA
 “Measuring Economic Preparation for Retirement: Income Versus Consumption,” 2014-2015 from SSA
 “The Impact of Unemployment and Re-Employment on Household Consumption Measured at High Frequency over a Six-Year Period,” 2015-2016 from SSA
 “Forecasting Trends in Labor Force Participation of the Older Population,” November 2016-October 2019 from Alfred P. Sloan Foundation
 “Dementia Prevalence over Time: Proximate Causes and Consequences,” 2017-2023 from NIA
 “Economic Resources in Retirement,” March-September 2018 from SSA
 “Explanations for the Decline in Spending at Older Ages,” 2020-2021 from SSA
 “The Effects of the COVID Recession on Expected and Actual Labor Supply of Older Workers,” 2021-2022, from SSA
 “Inflation and Economic Security of the Older Population,” 2022-2023 from SSA
 “Early Detection of Cognitive Decline,” 2022-2023 from Genentech
 “Long-term risk of Mild Cognitive Impairment and Dementia,” 2022-2023 from Genentech

PUBLICATIONS:

Book

The Economic Effects of Aging in the United States and Japan, co-edited with Naohiro Yashiro, 1997, University of Chicago Press.

Guest Editor

“Symposium on Assets, Income and Retirement,” *Fiscal Studies*, 19 (2), May 1998.

Papers

- 117 “Spending trajectories after age 65: variation by initial wealth,” with Susann Rohwedder, *The Journal of the Economics of Ageing*, Volume 26, 2023, 100468, ISSN 2212-828X, <https://doi.org/10.1016/j.jeoa.2023.100468>
- 116 “Saving Regret and Procrastination,” with Axel Boersch-Supan, Tabea Bucher-Koenen

and Susann Rohwedder, *Journal of Economic Psychology*, 92, 2022
<https://doi.org/10.1016/j.joep.2022.102577>

- 115 "Trends in Inequalities in the Prevalence of Dementia in the U.S." with Peter Hudomiet and Susann Rohwedder, *Proceedings of the National Academy of Sciences*, November, 2022, 119 (46) e2212205119, <https://doi.org/10.1073/pnas.2212205119>
- 114 "Mortality and Health Expectations" with Peter Hudomiet and Susann Rohwedder, in *Handbook of Economic Expectations*, edited by Rüdiger Bachmann, Giorgio Topa, and Wilbert van der Klaauw, Elsevier Press, 2023, pp 225- 260
- 113 "Economic Preparation for Retirement," with Susan Rohwedder, forthcoming in the *Routledge Handbook on the Economics of Ageing*, David E. Bloom, Alfonso Sousa-Poza, and Uwe Sunde, eds.
- 112 "Dynamics and Heterogeneity of Subjective Stock Market Expectations," with Florian Heiss, Maarten van Rooij, Tobias Rossmann and Joachim Winter, 2022, *Journal of Econometrics*, 213-231, <https://doi.org/10.1016/j.jeconom.2021.09.010>
- 111 "Forecasting Mortality Inequalities in the U.S. Based on Trends in Midlife Health," with Peter Hudomiet and Susann Rohwedder, *Journal of Health Economics*, vol 80, 2021, <https://doi.org/10.1016/j.jhealeco.2021.102540>
- 110 "Trends in Health in Mid- and Late-Life, with Peter Hudomiet and Susann Rohwedder, *Journal of Human Capital*, volume 16, number 1, spring 2022, <https://doi.org/10.1086/717542>
- 109 "The Age Profile of Life Satisfaction After Age 65 in the U.S.," with Peter Hudomiet and Susann Rohwedder, *Journal of Economic Behavior and Organization*, Volume 189, September 2021, Pages 431-442
- 108 "Households' joint consumption spending and home production responses to retirement in the US," with Jim Been and Susann Rohwedder, 2021, *Review of the Economics of the Household*, <https://doi.org/10.1007/s11150-020-09528-5>
- 107 "Social Security Research at the University of Michigan Retirement and Disability Research Center," with John Laitner, Eric French, Alan L. Gustman, Olivia S. Mitchell, Kathleen J. Mullen, and Susan C. Barnes, *Social Security Bulletin*, Vol. 80 No. 1, 2020
- 106 "The Effects of Job Characteristics on Retirement," with Peter Hudomiet, Andrew M. Parker and Susann Rohwedder, 2020, *Journal of Pension Economics and Finance* 1–17. <https://doi.org/10.1017/S1474747220000025>
- 105 "Does Home Production Replace Consumption Spending? Evidence from Shocks in

- Housing Wealth in the Great Recession” with Jim Been and Susann Rohwedder, 2020, *Review of Economics and Statistics*, 102, 113–128
- 104 “Reducing Cross-Wave Variability in Survey Measures of Household Wealth,” with Erik Meijer, Michael Moldoff and Susann Rohwedder, *Journal of Economic and Social Measurement* 44 (2019) 117–139
- 103 “The Relationship Between Lifetime Out-of-pocket Medical Expenditures, Dementia, and Socioeconomic Status in the U.S.,” with Peter Hudomiet, and Susann Rohwedder, *The Journal of the Economics of Ageing*. <https://doi.org/10.1016/j.jeo.a>. 2018.11.006
- 102 “The Effect of Housing Wealth Losses on Spending in the Great Recession,” with Marco Angrisani and Susann Rohwedder, <https://doi.org/10.1111/ecin.12753>, published ahead of print December, 2018, *Economic Inquiry*
- 101 “High-Frequency Internet Survey of a Probability Sample of Older Singaporeans: The Singapore Life Panel,” 2018, with Rhema Vaithianathan, Bryce Hool and Susann Rohwedder, *Singapore Economic Review*, <https://doi.org/10.1142/S021759081842> 43
- 100 “Dementia prevalence in the United States in 2000 and 2012: Estimates based on a nationally representative study,” with Peter Hudomiet, and Susann Rohwedder, (2018). *The Journals of Gerontology: Series B*, 73(suppl_1), S10-S19.
- 99 “Distribution of Lifetime Nursing Home Use and of Out-of-Pocket Spending,” *Proceedings of the National Academy of Sciences*, with Pierre-Carl Michaud and Susann Rohwedder, 2017, 114(37) 9838-9842; published ahead of print August 28, 2017, doi:10.1073/pnas.1700618114.
- 98 “Personality and Employment Transitions at Older Ages: Direct and Indirect Effects through Non-Monetary Job Characteristics” with M. Angrisani, Meijer, E., Parker, A. M., & Rohwedder, S. (2017) in *Labour*, 31(2), 127-152.
- 97 “Individual Survival Curves Comparing Subjective and Observed Mortality Risks,” *Health Economics*, with Luc Bissonnette and Pierre-Carl Michaud, 2017, doi:10.1002/hec.3506.
- 96 “The Effect of Job Loss on Health: Evidence from Biomarkers,” Pierre-Carl Michaud, Eileen Crimmins, and Michael Hurd, *Labour Economics*, 2016, 41, pp 194-203.
- 95 "Subjective Mortality Risk and Bequests," *Journal of Econometrics*, with Gan, Li, Gong, Guan, and McFadden, Daniel, 2015 Elsevier, vol. 188(2), pp 514-525.
- 94 “US Prevalence and Predictors of Informal Caregiving for Dementia.” *Health Affairs*,

- with Friedman, E., Shih, R., and Langa, K. 2015, 34(10): 1637-1641. PMC4872631.
- 93 "Disease Incidence and Mortality among Older Americans and Europeans." *Demography*, with Solé-Auró, A., P.-C. Michaud, and E. Crimmins, April 2015, Volume 52, Issue 2, pp 593-611. PMC4441205.
- 92 "Future Monetary Costs of Dementia in the United States under Alternative Dementia Prevalence Scenarios," with Paco Martorell and Kenneth Langa, *Journal of Population Ageing: Volume 8, Issue 1 (2015)*, pp 101-112. PMC4410878.
- 91 "Wealth Dynamics and Active Saving at Older Ages," in *Improving the Measurement of Consumer Expenditures*, with Susann Rohwedder, in eds. Christopher Carroll and Thomas Crossley and John Sabelhaus, University of Chicago Press, 2015, pages 388 – 413.
- 90 "Measuring Total Household Spending in a Monthly Internet Survey: Evidence from the American Life Panel," in *Improving the Measurement of Consumer Expenditures*, with Susann Rohwedder, in eds. Christopher Carroll, Thomas Crossley and John Sabelhaus, University of Chicago Press, 2015, pp. 365-387.
- 89 "How Do Management Fees Affect Retirement Wealth under Mexico's Personal Retirement Accounts System?" *Latin American Policy* with Aguila, E. and Rohwedder, S., 2014;5(2):331-350. PMC4296734.
- 88 "The Lifetime Risk of Nursing Home Use." in *Discoveries in the Economics of Aging*. D. Wise. Chicago, University of Chicago Press, with P. C. Michaud and S. Rohwedder (2014), p. 81-109.
- 87 "Heterogeneity in Spending Change at Retirement" *Journal of the Economics of Aging* with Susann Rohwedder, 2013, 1-2, pp 60-71. PMC3919678.
- 86 "The Monetary Costs of Dementia in the United States," *New England Journal of Medicine*, with Paco Martorell, Adeline Delavande, Kathleen Mullen and Kenneth Langa, 2013; 368: pp.1326-34. PMC3959992.
- 85 "Dementia and out-of-pocket spending on health care services," *Alzheimer's & Dementia*, with Adeline Delavande, Paco Martorell and Kenneth Langa, January 2013, 9,1, pp 19-29. PMC4019386.
- 84 "The Effects of the Economic Crisis on the Older Population: How Expectations, Consumption, Bequests and Retirement Responded to Market Shocks," with Susann Rohwedder, in *Reshaping Retirement Security: Lessons from the Global Financial Crisis*, Pension Research Council, University of Pennsylvania, 2012.

- 83 “Economic Preparation for Retirement,” with Susann Rohwedder, in D. Wise, ed. *Investigations in the Economics of Aging*, Chicago: University of Chicago Press, pp 77 – 113, 2012.
- 82 "The Displacement Effect of Public Pensions on the Accumulation of Financial Assets," with Pierre-Carl Michaud and Susann Rohwedder, *Fiscal Studies*, 2012, 33 (1), pp 107-128. PMC3630514.
- 81 “Conscientiousness and Longevity: An Examination of Possible Mediators” with Patrick Hill et al., *Health Psychology*, 2011, 30 (5) 536-541. PMC3587967.
- 80 “Trends in Labor Force Participation: How Much is Due to Changes in Pensions?” with Susann Rohwedder, *Journal of Population Ageing*, 2011, 4 (1-2), pp 81-96. PMC3156463.
- 79 “Stock Market Expectations of Dutch Households,” with Maarten van Rooij and Joachim Winter, *Journal of Applied Econometrics*, 2011, 26 (3, April/May), pp 416-436. PMC3755777.
- 78 “Spending Patterns in the Older Population,” with Susann Rohwedder in *The Aging Consumer: Perspectives from Psychology and Economics*, edited by Aimee Drolet, Norbert Schwarz, and Carolyn Yoon. New York: Routledge, 2010, pp 25-50.
- 77 “Methodological Innovations in Collecting Spending Data: The HRS Consumption and Activities Mail Survey,” with Susann Rohwedder, *Fiscal Studies*, 2009, Vol 30 (3/4) 435-459. PMC2967775.
- 76 “Subjective Probabilities in Household Surveys,” in *Annual Review of Economics*, 2009, Vol 1, 543-562. PMC3106311.
- 75 “Inter-vivos Giving by Older People in the United States: Who Received Financial Gifts from the Childless?” *Ageing and Society*, 2009, 29, 1207–1225, Cambridge University Press. PMC3593238.
- 74 “The Effect of Large Capital Gains or Losses on Retirement,” with Monika Reti and Susann Rohwedder, 2009, in D. Wise, ed. *Developments in The Economics of Aging*, Chicago: University of Chicago Press, pp 127-164.
- 73 “Pathways to Disability: Predicting Health Trajectories,” with Florian Heiss, Axel Börsch-Supan, and David A. Wise in *Health at Older Ages: The Causes and Consequences of Declining Disability among the Elderly 2008*, Chicago: University of Chicago Press
- 72 “Prevalence of Cognitive Impairment without Dementia in the United States,” with

- Brenda Plassman et al., *Annals of Internal Medicine*, 2008, 148 (6, March 18) pp 427-434. PMC2670458.
- 71 "Retirement" *The New Palgrave Dictionary of Economics*. Second Edition. Eds. Steven N. Durlauf and Lawrence E. Blume. Palgrave Macmillan, 2008.
- 70 "A Test for Anchoring and Yea-Saying in Experimental Consumption Data," with Arthur van Soest, *Journal of the American Statistical Association*, 2008, 103 (481) pp.126-136. NIHMS858905. PMCID: PMC5646284
- 69 "Prevalence of Dementia in the United States: The Aging, Demographics, and Memory Study," with Brenda Plassman et al., *Neuroepidemiology*, 2007, Vol. 29, No. 1-2, pp. 125-132. PMC2705925.
- 68 "Trends in Pension Values around Retirement," with Susann Rohwedder, in Brigitte Madrian, Olivia Mitchell and Beth Soldo, eds., 2007, *Redefining Retirement*, New York: Oxford University Press, 234-247.
- 67 "Increases in Wealth among the Elderly in the Early 1990s: How Much is Due to Survey Design?" with Susann Rohwedder, and Steven J. Haider, *Review of Income and Wealth*, Series 52, Number 4, December 2006, 509-524.
- 66 "The Choice to Cash Out Pension Rights at Job Change or Retirement," with Constantijn Panis, *Journal of Public Economics*, 90 (December 2006) pp. 2213-2227.
- 65 "Consequences of Health Trends and Medical Innovation for the Future Elderly," with Dana Goldman et al., *Health Affairs*, Web-Exclusive Collection, Vol. 24, Supp. 2, posted online September 26, 2005.
- 64 "The Aging, Demographics, and Memory Study: Study Design and Methods," with Kenneth Langa et al., *Neuroepidemiology*, 2005(25) pp.181–191.
- 63 "Healthy, Wealthy and Knowing Where to Live: Trajectories of Health, Wealth and Living Arrangements among the Oldest Old," with Florian Heiss and Axel Boersch-Supan, in *Analyses in the Economics of Aging*, David Wise, editor, 2005, Chicago: University of Chicago Press, pp. 241-275.
- 62 "Individual Subjective Survival Curves," with Li Gan and Daniel McFadden, in *Analyses in the Economics of Aging*, David Wise, editor, 2005, Chicago: University of Chicago Press, pp. 377-402.
- 61 "Pension Annuitization and Social Security Claiming," with Constantijn Panis, James P. Smith and Julie M. Zissimopoulos, in *Developing an Annuity Market in Europe*, Elsa Fornero and Elisa Luciano, editors, 2004, Edward Elgar, pp. 112-

- 60 “The Effects of Subjective Survival on Retirement and Social Security Claiming,” with James P. Smith and Julie M. Zissimopoulos, *Journal of Applied Econometrics*, 19, 2004, pp. 761-775.
- 59 “Disability Forecasts and Future Medicare Costs,” with Jayanta Bhattacharya et al., *Frontiers in Health Policy Research*, 7, 2004, MIT Press, pp. 75-94.
- 58 “Enhancing the Quality of Data on Income: Recent Innovations from the HRS,” with F. Thomas Juster and James P. Smith, *Journal of Human Resources*, 38 (3), Summer, 2003, pp. 758-772.
- 57 “Health, Wealth, and the Role of Institutions,” with Arie Kapteyn, *Journal of Human Resources*, XXXVIII (2), Spring, 2003, pp. 386-415.
- 56 “Leaving Bequests: by Accident or by Design?” in *Death and Dollars*, Alicia Munnell and Anika Sunden, eds., 2003, Washington: The Brookings Institution Press, pp. 93-118.
- 55 “Forecasting the Nursing Home Population,” with Darius Lakdawalla, Dana P. Goldman, Jay Bhattacharya, Geoffrey F. Joyce, and Constantijn W.A. Panis, *Medical Care*, 2003, pp. 8-20.
- 54 “Healthy, Wealthy and Wise? Tests for Direct Causal Paths between Health and Socioeconomic Status,” with Peter Adams, Daniel McFadden, Angela Merrill and Tiago Ribeiro, *Journal of Econometrics*, 112 (1), 2003, pp. 3-56, and in *Perspectives on the Economics of Aging*, David Wise, editor, 2004, Chicago: University of Chicago Press, pp. 415-518.
- 53 “The Predictive Validity of Subjective Probabilities of Survival,” with Kathleen McGarry, in *The Economic Journal*, 112, 2002, pp. 966-985.
- 52 “Portfolio Holdings of the Elderly,” in *Household Portfolios*, Luigi Guiso, Michael Haliassos, and Tullio Jappelli, editors, 2001, Cambridge, MA: MIT Press, pp 431-472.
- 51 “Anticipated and Actual Bequests,” with James P. Smith, in *Themes in the Economics of Aging*, David Wise, editor, 2001, Chicago: University of Chicago Press, pp 357-389.
- 50 “Predictors of Mortality among the Elderly,” with Daniel McFadden and Angela Merrill, in *Themes in the Economics of Aging*, David Wise, editor, 2001, Chicago: University of Chicago Press, pp 171-197.
- 49 “L’ invecchiamento della popolazione. Conseguenze per l’individuo, la famiglia, la

- società,” (“An Aging Population: Consequences for the Individual, the Family and Society”), *Biblioteca della liberta*, 151, 1999, pp1-14.
- 48 “Anchoring and Acquiescence Bias in Measuring Assets in Household Surveys,” *Journal of Risk and Uncertainty*, 19 (1-3), 1999, pp 111-136.
- 47 “The Association of Influenza Vaccine Receipt with Health and Economic Expectations among Elders: The AHEAD Study,” with Robert B. Wallace and Sara Nichols, in *Wealth, Work and Health: Innovations in Measurement in the Social Sciences*, James P. Smith and Robert Willis, editors, 1999, University of Michigan Press, pp. 326-334.
- 46 "Labor Market Transitions in the HRS: Effects of the Subjective Probability of Retirement and of Pension Eligibility," in *Wealth, Work and Health: Innovations in Measurement in the Social Sciences*, James P. Smith and Robert Willis, editors, 1999, University of Michigan Press, pp 267-290.
- 45 “Consumption and Saving Balances of the Elderly: Experimental Evidence on Survey Response Bias,” with Dan McFadden, Harish Chand, Li Gan, Angela Merrill and Michael Roberts, in D. Wise, ed., *Frontiers in the Economics of Aging*, 1998, Chicago: University of Chicago Press, pp 353-387.
- 44 “Symposium on Assets, Income and Retirement,” *Fiscal Studies*, 19 (2), May 1998, pp 141-151
- 43 “Household Wealth of the Elderly under Alternative Imputation Procedures,” with Hilary Hoynes and Harish Chand, in *Inquiries in the Economics of Aging*, David Wise, ed., 1998, Chicago: University of Chicago Press, pp. 229-257.
- 42 "Subjective Survival Curves and Life Cycle Behavior," with Daniel McFadden, and Li Gan, in *Inquiries in the Economics of Aging*, David Wise, ed., 1998, Chicago: University of Chicago Press, pp. 259-305.
- 41 “Adequacy and Equity Issues: Another View,” in *Social Security in the 21st Century*, Eric R. Kingson and James H. Schulz (editors), 1997, New York: Oxford University Press, pp. 219-224.
- 40 “Asset and Health Dynamics Among the Oldest-Old: An Overview of the Survey,” with Beth Soldo, Willard Rodgers, and Robert Wallace, *Journal of Gerontology*, 1997, vol. 52B, (May) pp. 1-20.
- 39 “Medical Insurance and the Use of Health Care Services by the Elderly,” with Kathleen McGarry, *Journal of Health Economics*, 16, 1997, pp. 129-154.
- 38 "The Economics of Individual Aging," *The Handbook of Population and Family*

- Economics, Mark R. Rosenzweig and Oded Stark (editors), North Holland Press, 1997, pp. 891-966.
- 37 "Tests of the Permanent Income-Life Cycle Hypothesis based on Household-level Panel Data from Korea," with H.K. Lee, *The Journal of the Japanese and International Economies*, 1997, 11 (March), pp. 105-122.
 - 36 "The Effects of Demographic Trends on Consumption, Saving and Government Expenditures in the U.S.," in Hurd and Yashiro, eds., *The Economic Effects of Aging in the United States and Japan*, University of Chicago Press, 1997, pp. 39-57.
 - 35 "Changing Social Security Survivorship Benefits and the Poverty of Widows," with David Wise, in Hurd and Yashiro, eds., *The Economic Effects of Aging in the United States and Japan*, University of Chicago Press, 1997, pp. 319-332.
 - 34 "The Effect of Labor Market Rigidities on the Labor Force Behavior of Older Workers," in D. Wise, ed., *Advances in the Economics of Aging*, Chicago: University of Chicago Press, 1996, pp. 11-58.
 - 33 "Household Saving Rates in Korea: Evidence on Life-Cycle Consumption Behavior," with H. K. Lee, *The Journal of the Japanese and International Economies*, 9, 1995, pp. 174-199.
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