

Gábor Kézdi

Curriculum Vitae

<https://sites.google.com/site/gaborkezdi/>

June 2016

Employment

Central European University, Department of Economics

Professor, 2013-

Associate Professor, 2009-13

Assistant Professor, 2003-9

Department Chair, 2010-14

Institute of Economics, CERS, Hungarian Academy of Sciences

Senior Research Fellow, 2009-

Research Fellow, 1995-2009

University of Michigan

Visiting Associate Professor of Economics, 2014-5

Corvinus University of Budapest

Assistant Professor, 2002-4

Education

University of Michigan

Ph.D. in Economics, 2003

Budapest University of Economics

University Diploma, 1995

Rajk College, 1991 to 1995

Teaching

Econometrics and Data Analysis (BA, MA and PhD

Central European University, since 200)

University of Michigan (applied MA program) 2015

Budapest University of Economics, 2002-5

Rajk College of Budapest University of Economics, 2002-5 and 201)

MNB (National Bank of Hungary), 2002-3

GVH (Hungarian Competition Authority), 2005

Program Impact Evaluation (MA)

Central European University, since 200)

NFU (Hungarian Development Agency), 2007

Rajk College, 2013

Labor Economics (Phd)

University of Michigan 2014

Data Collection

Survey of Health, Aging and Retirement in Europe (SHARE)

Country Team Leader for Hungary, 2010-

Health and Retirement Study (HRS)

design of experimental modules and member of the Section P ("Expectations") group, 2006-

Investing in the Early Years of Children – Promoting Social Innovation and Roma Integration.

Randomized evaluation. PI, survey design and experimental design, 2013-5.

Hungarian Life Course Survey

PI, 2006-12

Inter-Ethnic Relations in Hungarian Schools Survey,

PI, 2010

Wage Development Network Survey, European Central Bank,

Country Team Leader for Hungary, 2007

Mentoring

Ph.D. students

[Aniko Biro](#) (University of Edinburgh)

[Zsombor Cseres-Gergely](#) (IPSC Joint Research Centre, European Commission)

[Daniel Horn](#) (CERSHAS Institute of Economics)

Agnes Horvath (OGR Research)

Attila Kincses (McKinzie Panorama)

Gabor Koltay (DG Competition, European Commission)

Katarina Lukacsy (Cisco Systems)

[Laszlo Paizs](#) (CERSHAS Institute of Economics)

[Agnes Szabo-Morvai](#) (Hetfa Policy Institute)

MA Students (MA thesis advisor; selected list of those in academic career)

[Janos K. Divenyi](#) (CEU, Ph.D. student)

[Peter Hudomiet](#) (RAND)

[Timea Laura Molnar](#) (UBC, Ph.D. student)

[Gabor Simonovits](#) (NYU, Ph.D. student)

Refereeing

American Journal of Health Economics, The Berkeley Electronic Journal of Economic Analysis & Policy, Economics of Education Review, Economics of Transition, Economic Inquiry, European Economic Review, Journal of Econometrics, Journal of Economic Behavior & Organization, Journal of Human Resources, Review of Economic Studies, Acta Oeconomica, Közgazdasági Szemle, Magyar Nemzeti Bank Füzetek, Statisztikai Szemle

Academic Associations

American Economic Association, European Economic Association, Econometric Society, Magyar Közgazdaságtudományi Egyesület (Hungarian Society for Economics), Association for Comparative Economic Studies

Current Research

Heterogeneity in Expectations, Risk Tolerance, and Household Stock Shares. Co-authors: John Ameriks, Minjoon Lee and Matthew D. Shapiro. (under review)

High-Achieving Minority Students Can Have More Friends and Fewer Adversaries. Co-authors: Tamas Hajdu and Gabor Kertesi. (under review)

Financial Knowledge, Fluid Intelligence and Investment Decisions. Co-authors: Robert J. Willis, Susann Rohwedder and Péter Hudomiet

How Do People Form Longevity Expectations? Co-author: Pamela Giustinelli

Stock Market Expectations and Financial Knowledge. Co-author: Robert J. Willis

Optimism, behavior and outcomes. Co-author: Robin Lumsdain and Robert J. Willis

Home Environment Mediates the Effect of Parental Job Loss on Dropping Out of Secondary School. Co-authors: Tamas Hajdu and Gabor Kertesi

Can "Your Story" Matter? The Effect of a Randomized Parenting Intervention on Roma Mothers and Their Children.

Publications

"Economic Hardship Triggers Identification with Disadvantaged Minorities." The Journal of Politics, forthcoming. *Co-author: Gabor Simonovits*

"On the Test Score Gap between Roma and non-Roma Students in Hungary and its potential causes." Economics of Transition 24(1), January 2016. *Co-author: Gabor Kertesi*

"Expectations, Aging and Cognitive Decline" in NBER book Discoveries in the Economics of Aging, 2014, David A. Wise, editor (305 - 337). *Co-author: Robert J. Willis.*

"Ethnic Segregation Between Hungarian Schools: Long-run Trends and Geographic Distribution" Hungarian Statistical Review. Special number 16, 2013. *Co-author: Gábor Kertesi*

"Estimating consumer lock-in effects from firm-level data." Journal of Industry, Competition and Trade, 2013, 13(3), 431-452. *Co-author: Gergely Csorba*

"Firms' price and wage adjustment in Europe: Survey evidence on nominal stickiness." Labour Economics 19(5) 2012. 772-782. *Co-authors: Martine Druant, Silvia Fabiani, Ana Lamo, Fernando Martins, Roberto Sabbatini*

"The Roma/non-Roma test score gap in Hungary." American Economic Review 101(3) Papers and Proceedings, 2011. 519-525. *Co-author: Gabor Kertesi*

"Roma employment in Hungary after the post-communist transition." Economics of Transition 19(3), 563–610, July 2011. *Co-author: Gabor Kertesi*

"Stock market crash and expectations of American households." Journal of Applied Econometrics, March/April 2011, Special Issue on 'Measurement and Analysis of Subjective Expectations'. 26: 393–415. *Co-authors: Peter Hudomiet and Robert J. Willis*

"The effects of child-related benefits and pensions on fertility by birth order: A test on Hungarian data." Population Studies, 63(3), November 2009, pages 215 - 231. *Co-authors: Andras Gabos and Robert I. Gal*

“Children of the post-communist transition: Age at the time of the parents’ job loss and dropping out of secondary school.” The B.E. Journal of Economic Analysis & Policy. (Contributions), 7(2), Article 8, 2007. *Co-author: Gabor Kertesi.*

“Trade in university training: Cross-state variation in the production and use of college-educated labor.” Journal of Econometrics, 121(1-2), July-August 2004. pp. 143-173. *Co-authors: John Bound, Jeff Groen, and Sarah Turner.*

“Robust standard error Estimation in fixed-effects panel models.” Hungarian Statistical Review, Special English Volume #9, 2004. pp. 95-116.

“Jackknife Minimum Distance Estimation.” Economics Letters, 76(1), June 2002, pp. 35-45. *Co-authors: Jinyong Hahn and Gary Solon.*

Policy Publications

“Low employment among the 50+ population in Hungary: the role of incentives, health and cognitive capacities” in: Börsch-Supan, Axel, Brandt, Martina, Litwin, Howard , Weber, Guglielmo (eds.), Active ageing and solidarity between generations in Europe. De Gruyter. 2013. pp. 77-90. *Co-author: Janos Divenyi*

“Methods for assessing the impact of active labor market programs” in: K. Fazekas and G. Kézdi (eds.), The Hungarian Labour Market 2012. In Focus. Evaluation of Active Labor Market Programs, Institute of Economics HAS, 2012. pp. 49-64.

“International evidence on the impact of active labor market programs” in: K. Fazekas and G. Kézdi (eds.), The Hungarian Labour Market 2012. In Focus. Evaluation of Active Labor Market Programs, Institute of Economics HAS, 2012. pp. 65-81. *Co-author: Péter Hudomiet*

“Household’s beliefs and financial decisions“ In: VOX - Research-based policy analysis and commentary from leading economists. 19 Dec 2011. *Co-author: Robert J. Willis*

“Wage setting in Hungary: evidence from a firm survey.” MNB Bulletin, 4(3) 2009, 20-26. *Co-author: István Kónya*

“A Successful School Integration Program. An Evaluation of the Hungarian National Government’s School Integration Program, 2005-2007. Roma Education Fund, 2009. *Co-author: Eva Suranyi*

“In-kind Benefits in Hungary” in: K. Fazekas and G. Kézdi (eds.), The Hungarian Labour Market 2007. In Focus. Wages: New Developments, Institute of Economics HAS, 2006. *Co-authors: Hedvig Horváth and Péter Hudomiet.*

Expected Long-Term Budgetary Benefits to Roma Education in Hungary. Roma Education Fund. Budapest, 2006. (download) *Co-author: Gábor Kertesi*

“Education and Earnings” in: K. Fazekas and J. Varga (eds.), The Hungarian Labour Market 2005. In Focus: Education and the Labour Market, Institute of Economics HAS, 2005.

“Wages, Employment and Incentives in the Public Sector in Hungary” in: L. Bokros and J-J. Dethier (eds.), Public Finance Reform During the Transition: the experience of Hungary, The World Bank, Washington, 1998. *Co-authors: László Herczog and Barbara Nunberg.* (download my contribution to the chapter as working paper)

Unpublished Working Papers

Household stock market beliefs and learning. 2011. *Co-author: Robert J. Willis*

Economic Adjustment of Recent Retirees to Adverse Wealth Shocks. 2004. *Co-author: Purvi Sevak*

Two Phases of Labor Market Transition in Hungary: Inter-Sectorial Reallocation and Skill-Biased Technological Change. 2002.

Who becomes A stockholder? Expectations, subjective uncertainty, and asset allocation. 2003. *Co-author: Robert J. Willis*

Long-run trends in earnings and employment in Hungary, 1972-1996. 2000. *Co-author: Arpad Abraham*

Publications in Hungarian

“Roma fiatalok a középiskolában. Beszámoló a TÁRKI Életpálya-felmérésének 2006 és 2012 közötti hullámaiból.” (Roma students in secondary schools. Report from the Hungarian Life Course Survey of TARKI, waves 2006-12), In: Tamás Kolosi and István György Tóth, eds, Társadalmi Riport (Social report) 2014. TÁRKI, Budapest. *Co-authors: Tamás Hajdu and Gábor Kertesi*

“A roma és nem roma tanulók teszteredményei közti különbségekről és e különbségek okairól.” (On test score gap between Roma and non-Roma students and its causes), *Közgazdasági Szemle*, 2012. (59), 1045-1085. *Co-author: Gábor Kertesi*

“Az óvodáztatási támogatásról. Egy feltételekhez kötött készpénz-támogatási program értékelése.” (On the kindergarten subsidy: Evaluation of a conditional cash transfer program), *Közgazdasági Szemle*, 2012. (59), 1045-1085. *Co-author: Gábor Kertesi*

“A programok hatásvizsgálatának módszertana.” (Methods for assessing the impact of active labor market programs.) In: *Munkaerőpiaci Tükör 2011* (Labor Market Yearbook of the Institute of Economics of the Hungarian Academy of Sciences). Eds: Karoly Fazekas and Gabor Kezdi. 2011

“Az aktív foglalkoztatáspolitikai programok nemzetközi tapasztalatai.” In Hungarian. (International evidence on the impact of active labour market programs.) In: *Munkaerőpiaci Tükör 2011* (Labor Market Yearbook of the Institute of Economics of the Hungarian Academy of Sciences). Eds: Karoly Fazekas and Gabor Kezdi. 2011 *Co-author: Péter Hudomiet*

“Iskolázatlan szülők gyermekei és roma fiatalok a középiskolában.” (Children of Roma and uneducated families in the secondary schools). In: Tamás Kolosi and István Gy. Tóth (eds), Társadalmi Riport 2010. TÁRKI, Budapest, 2010. *Co-author: Gábor Kertesi*

“Mintavétel és elemzési módszerek az Oktatási Intergrációs Program hatásvizsgálatában, és a hatásvizsgálatból levonható következtetések.” (Sampling and statistical methods used in the evaluation of the National Integration Program and the conclusions of the evaluation), *Magyar Tudomány*, 2010. 7(16). *Co-author: Éva Surányi. (download working paper version here)*

“A nem-kognitív készségek mérése az Oktatási Intergrációs Program hatásvizsgálatában.” (Measurement of non-cognitive skills in the evaluation of the National Integration Program), *Magyar Tudomány*, 2010. 7(15). *Co-author: Éva Surányi. (download working paper version here)*

“Bérmegállapítás Magyarországon: egy vállalati felmérés eredményei.” (Wage setting in Hungary: evidence from a firm survey), *MNB Szemle*, 2009. October, 19-25. *Co-author: István Kónya*

“Általános iskolai szegregáció Magyarországon az ezredforduló után.” (Segregation in the primary schools in Hungary after 2000), Közgazdasági Szemle, 2009. November, 959-1000. *Co-author: Gábor Kertesi*

“Egy integrációs program hatása a tanulók fejlődésére.” (The effect of a school integration program on students' development.), Educatio, 2008/IV. *Co-author: Éva Surányi*

“A roma és nem roma fiatalok középiskolai továbbtanulása.” (Secondary education of Roma and Non-Roma children). In: Tamás Kolosi and István Gy. Tóth (eds), Társadalmi Riport 2008. TÁRKI, Budapest, 2008. *Co-author: Gábor Kertesi*

“Az érettségit nem adó szakmunkásképzés válságtünetei.” (Crisis in the outcomes of vocational training). In: Károly Fazekas and János Köllő (eds), Munkaerőpiaci Tükör 2008. MTA-KTI, Budapest, 2008. *Co-authors: János Köllő and Júlia Varga*

“Az aktív munkaerő-piaci programok nemzetközi tapasztalatai.” (Reviewing the international evidence on the effects of active labor market programs), Kormányzás, 2008, 3(1), 3-37. *Co-author: Péter Hudomiet*

“Téveszmék és ártérapiák.” (False ideas and wrong therapies. On vocational training in Hungary.) Figyelő, 2007/2. *Co-author: Júlia Varga*

“Daniel L. McFadden” In: Közgazdasági Nobel-díjasok 1969-2004 (Nobel Laureats in Economics, 1969 to 2004). Ed. Zsuzsa Bekker. 2005, Budapest, KJK-Kerszöv.

“James J. Heckman” In: Közgazdasági Nobel-díjasok 1969-2004 (Nobel Laureats in Economics, 1969 to 2004). Ed. Zsuzsa Bekker. 2005, Budapest, KJK-Kerszöv.

“Általános iskolai szegregáció I-II.” (Segregation in the Primary School System in Hungary: Causes and Consequences), Közgazdasági Szemle, 2005, 52(4 and 5), 317-356 and 462-480. *Co-author: Gábor Kertesi* ([download 2nd part here](#))

“Miért pont úgy kombinálja kétfokozatú legkisebb négyzetek módszere (2SLS) az instrumentumokat, ahogy?” (Why does 2SLS combine instruments the way it does?), In: Egy reneszánsz statisztikus. Tanulmánykötet Hunyadi László tiszteletére. (A renaissance statistician. Essays in honor of László Hunyadi). Ed. László Vita. KSH, Budapest, 2004

“A rendőrség etnikai profilalkotásának mai gyakorlata.” (Ethnic profiling by the Hungarian police), Belügyi Szemle, 2004, 52(2 and 3), *Co-authors: Lilla Farkas, Sándor Loss and Zsolt Zádori.*

“Életkor szerinti kereseti különbségek a rendszerváltás előtt és után” (Age-earnings profiles before and after the post-communist transition.), In: Racionalitás és méltányosság. Tanulmányok Augusztinovics Máriának. (Rationality and Equity. Essays In Honor of Maria Augusztinovics). Eds.: Júlia Király, András Simonovits, János Száz. Közgazdasági Szemle Alapítvány, Budapest, 2000, *Co-author: János Köllő* A cigány népesség Magyarországon. Dokumentáció és adattár. (The Gypsy Population in Hungary. Documentation and Statistics.) Socio-typo, Budapest, 1999. *Co-author: Gábor Kertesi*

“Az önbevalláson alapuló kereseti adatok érvényessége.” (The Validity of Self-Reported Earnings). Közgazdasági Szemle, 1998. November. p. 1035-1042.

“A személyi jövedelemadó-bevételeket meghatározó folyamatok, 1989-94. – Statisztikai analízis” (Changes in Personal Income Tax Revenues in Hungary, 1989-94 – A Statistical Analysis). Pénzügyi Szemle, Feb. 1996.

“Cigány gyerekek az iskolában. Helyzetfelmérés és egy cigány oktatási koncepció vázlatja.” (Gypsy Students in Primary Schools. Analysis and outline of an education reform), in: Cigányok és iskola (Gypsies and School), Educatio, Budapest, 1996. *Co-author: Gábor Kertesi*