

MODULE 8: RETIREMENT PLANNING-----
V351_Howmuchsave_IC_263(piRTab1X009AModule_V = **MODULE8**)

- | | | |
|---|---------------|--|
| 1 | EXPR IS FALSE | GO TO V401_BIOLKIDS_IC_268/MODULE 9 |
| 2 | EXPR IS TRUE | |

V000_ModuleIntro

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

- | | | |
|---|--------------|------------------------------|
| 1 | R IS WILLING | |
| 9 | R REFUSED | GO TO END OF MODULE 8 |

V351_Howmuchsave

IF J578_RetireStatus in [NOTRETIREDATALL, NETWORKFORPAYORISHOMEM] or NONRESPONSE or EMPTY:

Have you [or your [husband/wife/partner]] ever tried to figure out how much your household would need to save for retirement?

IF J578_RetireStatus in [COMPLETELYRETIRED, PARTLYRETIRED]:

Did you [or your [husband/wife/partner]] try to figure out how much your household would need to save for [sic] before you retired?

- | | | |
|---|------------|-----------------------------|
| 1 | YES | |
| 5 | NO | GO TO V359_Keeptrack |
| 8 | DON'T KNOW | GO TO V359_Keeptrack |
| 9 | REFUSED | GO TO V359_Keeptrack |

V352_Family

Tell me about the ways you [or your [husband/wife/partner]] [have/] tried to figure out how much your household would need.

[Have you talked/Did you talk] to family and relatives?

- | | |
|---|------------|
| 1 | YES |
| 5 | NO |
| 8 | DON'T KNOW |
| 9 | REFUSED |

V353_Coworkers

([Have you talked/Did you talk] :) to co-workers or friends?

- 1 YES
- 5 NO
- 8 DON'T KNOW
- 9 REFUSED

V354_Seminars

([Have you talked/Did you talk] :) Attend(ed) retirement seminars?

- 1 YES
- 5 NO
- 8 DON'T KNOW
- 9 REFUSED

V355_Calculators

([Have you talked/Did you talk] :) Use(d)calculators or worksheets that are computer or Internet-based?

- 1 YES
- 5 NO
- 8 DON'T KNOW
- 9 REFUSED

V356_Financialplanner

([Have you talked/Did you talk] :) Consult(ed) a financial planner or advisor or an accountant?

- 1 YES
- 5 NO
- 8 DON'T KNOW
- 9 REFUSED

V357_Savingplan

[Have you/Did you] [or your [husband/wife/partner]] develop(ed) a plan for retirement saving?

- 1 Yes
- 3 More or less
- 5 No
- 8 DON'T KNOW
- 9 REFUSED

V358_Sticktplan_IC_264

((V357_Savingplan < > NO) AND (V357_Savingplan < > NONRESPONSE))

- 1 EXPR IS FALSE **GO TO V359_Keeptrack**
- 2 EXPR IS TRUE

V358_Sticktplan

How often [have you [and your [husband/wife/partner]] been/were you [and your [husband/wife/partner]] able to stick to this plan: would you say always, mostly, rarely, or never?

- 1 Always
- 2 Mostly
- 3 Rarely
- 4 Never
- 8 DON'T KNOW
- 9 REFUSED

V359_Keeptrack

How often do you [and your [husband/wife/partner]] keep track of your actual spending: would you say always, mostly, rarely, or never?

- 1 Always
- 2 Mostly
- 3 Rarely
- 4 Never
- 8 DON'T KNOW
- 9 REFUSED

V360_Budget

How often do you [and your [husband/wife/partner]] set budget targets for your spending: would you say always, mostly, rarely, or never?

- 1 Always
- 2 Mostly
- 3 Rarely
- 4 Never
- 8 DON'T KNOW
- 9 REFUSED

V361_Spending_IC_265

**((V359_Keeptrack < > NEVER)
 AND (V359_Keeptrack < > NONRESPONSE)
 AND (V360_Budget < > NEVER)
 AND (V360_Budget < > NONRESPONSE))**

- 1 EXPR IS FALSE **GO TO V362_Sellhouse_IC_266**
- 2 EXPR IS TRUE

V361_Spending

Suppose that from now on, you never kept track of your household's spending and never set budget targets. Do you think your household spending would be higher, lower, or the same as now?

- 1 HIGHER
- 2 LOWER
- 3 SAME
- 8 DON'T KNOW
- 9 REFUSED

V362_Sellhouse_IC_266

**((piSecPEXPECTATIONS1P004_ < > NONRESPONSE)
 OR (piSecPEXPECTATIONS1P005_ < > NONRESPONSE)
 OR (piSecPEXPECTATIONS1P008_ < > NONRESPONSE))**

- 1 EXPR IS FALSE **GO TO V363_Saferreturn**
- 2 EXPR IS TRUE

V362_Sellhouse_IC_267

(piSecHMainresidenceH004_OwnRent = OWN_ORBUYING)

- 1 EXPR IS FALSE **GO TO V363_Saferreturn**
- 2 EXPR IS TRUE

V362_Sellhouse

On the same scale from 0 to 100 that you used earlier in the interview, where 0 equals absolutely no chance and 100 equals absolutely certain, what are the chances that you will sell your house to finance your (and your [[husband/wife/partner]]'s) retirement? If you do not own your home, please let me know.

IWER: IF R IS NOT A HOMEOWNER, ENTER 997.

CHANCE: _____

- 0 - 100
- 9,998 DON'T KNOW
- 9,999 REFUSED

V363_Saferreturn

Do you think that the following statement is true or false?: Buying a single company stock usually provides a safer return than a stock mutual fund.

- 1 True
- 5 False
- 8 DON'T KNOW
- 9 REFUSED

V364_Interest

Suppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow: more than \$102, exactly \$102, less than \$102?

- 1 More than \$102
- 2 Exactly \$102
- 3 Less than \$102
- 8 DON'T KNOW
- 9 REFUSED

V365_Interest

Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, would you be able to buy more than, exactly the same as, or less than today with the money in this account?

- 1 More than today
- 2 Exactly the same as today
- 3 Less than today
- 8 DON'T KNOW
- 9 REFUSED