

HRS 2018 -- MODULE 2: UNDERSTANDING DEBT

FINAL VERSION -- 5/31/2018

\*\*\*\*\*

**NOTE ABOUT BRANCHPOINTS:**

Where there is more than one jump within a branchpoint box, the jumps are to be applied in order from the top.

\*\*\*\*\*

**NOTE ABOUT COLORS AND MODE:**

All question text in black is for the core interview (except if CAPI and CAWI text is the same).

Question text and codes in teal denotes CAWI (Web). The CAWI text will always be directly after the CAPI text. If wording is the same in both CAPI (Iwer Administered) and CAWI (Web), the text is black.

Otherwise, black text for codeframes, interviewer instructions, jumps and branchpoints, etc., which can apply to both the CAPI and the CAWI interview unless specified otherwise or there is a CAWI alternative.

On a black-and-white hard copy of the document, the TEAL text will appear somewhat lighter than the original black.

\*\*\*\*\*

**NOTE ABOUT NON-RESPONSE FLOW:**

ANY QUESTION THAT IS ASKED BUT LEFT WITHOUT A RESPONSE IN CAWI INTERVIEWS WILL FOLLOW THE SAME PATH AS A REFUSAL FOR THAT QUESTION, UNLESS OTHERWISE SPECIFIED.

\*\*\*\*\*

**MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES**

J005 (RETIRED) = 1 OR 5

X009 = 2

**V201 BRANCHPOINT:** ASK IF X009 = 2 AND THIS IS A SELF INTERVIEW (A009 =1), ELSE GO TO END OF MODULE

V201\_SATIS

FD

These questions are about your finances.

Overall, thinking of your assets, debts, and savings, how satisfied are you with your current personal financial condition? Are you completely satisfied, very satisfied, somewhat satisfied, not very satisfied, or not at all satisfied?

These questions are about your finances.

Overall, thinking of your assets, debts, and savings, how satisfied are you with your current personal financial condition?

1. COMPLETELY SATISFIED
2. VERY SATISFIED
3. SOMEWHAT SATISFIED
4. NOT VERY SATISFIED
5. NOT AT ALL SATISFIED

V202\_2MUC

H

How strongly do you agree or disagree with the following statement? I have too much debt right now. Do you strongly disagree, disagree, neither agree nor disagree, agree, or strongly agree?

How strongly do you agree or disagree with the following statement? I have too much debt right now.

1. STRONGLY DISAGREE
2. DISAGREE
3. NEITHER AGREE NOR DISAGREE
4. AGREE
5. STRONGLY AGREE

V203\_CRED

IT

How would you rate your current credit record such as Equifax or FICO score? (it's OK to guess if you aren't sure).

1. EXCELLENT
2. VERY GOOD
3. GOOD
4. FAIR
5. POOR

V204\_STUL  
OAN

Do you currently have any outstanding student loans on which you are a signer or co-signer that are for your or someone else's education beyond high school?

- 1. YES
- 5. NO ..... GO TO V206

DK ..... GO TO V206  
RF ..... GO TO V206

V205\_WHO  
FOR

For whose education were the loans taken out?

[INSTR: SELECT ALL THAT APPLY.]

- 1. YOURSELF
- 2. YOUR SPOUSE OR PARTNER
- 3. YOUR CHILDREN
- 4. YOUR GRANDCHILDREN
- 7. OTHER PERSON

V206\_OWE  
MED

Do you currently have any unpaid bills from a health care or medical service provider – for example, a hospital, a doctor's office, or a medical lab -- that are past due?

- 1. YES
- 2. NO

V207\_COLLE  
CT

Have you been contacted by a debt collection agency in the past 12 months?

- 1. YES
- 5. NO ..... GO TO V209

DK .....GO TO V209  
RF .....GO TO V209

V208\_CMPL  
AIN

Have you submitted complaints about debt collection in the past 12 months -- for example, because the money is not owed, the amount is wrong, or collectors used coercive or misleading tactics?

1. YES
5. NO

V209\_PLND  
EBT

As of ten years ago, did you think you would have about the amount of debt that you have at this point in your life?

1. YES -- ABOUT WHAT R THOUGHT THEY WOULD HAVE
5. NO / DIDN'T THINK ABOUT FUTURE DEBT
6. [VOL] THOUGHT I'D HAVE LESS DEBT
7. [VOL] THOUGHT I'D HAVE MORE DEBT

As of ten years ago, did you think you would have about the amount of debt that you have at this point in your life?

1. YES -- ABOUT WHAT I THOUGHT I WOULD HAVE
5. NO / I DIDN'T THINK ABOUT FUTURE DEBT
6. THOUGHT I'D HAVE LESS DEBT
7. THOUGHT I'D HAVE MORE DEBT

V210\_PLAN  
RET

IF J005=5 (RETIRED) THEN "[Did you ever try] to figure out how much you needed to save for retirement?"

ELSE "[Have you ever tried] to figure out how much you need to save for retirement?"

1. YES
5. NO

V211\_LOANI  
NT

Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate how many years would it take for the amount you owe to double? Would you say less than 2 years, at least 2 years but less than 5 years, at least 5 but less than 10 years, or at least 10 years?

Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate how many years would it take for the amount you owe to double?

1. LESS THAN 2 YEARS
2. AT LEAST 2 YEARS BUT LESS THAN 5 YEARS
3. AT LEAST 5 YEARS BUT LESS THAN 10 YEARS
4. AT LEAST 10 YEARS

**[END MODULE 2]**



